Date: 30th May, 2018
Reference: Symbol: AVSL

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra

Sub: Outcome of the Board meeting held on Wednesday, 30th day of May, 2018 at Delhi

Dear Sir,

This is to inform that in the meeting of the Board of Directors of the Company held Today i.e 30th day of May, 2018 following transactions are noted and approved:

(a) The Audited Financial Statement (Standalone and Consolidated) together with the Audited Statement of Assets and Liabilities of the Company for the Half Year Ended as well as for the Year Ended March 31, 2018.

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statement of Standalone and Consolidated Audited Financial results together with the Audited Statement of Assets and Liabilities of the Company for the year ended March 31, 2018 together with the requisite Certificate of the Statutory Auditors of the Company were approved by the Board.

(b) Re-appointment of M/s U.S. & Associates, Practicing Company Secretaries, Delhi as the Secretarial Auditor of the Company for the financial year 2017-2018 and 2018-19 (enclosed herewith).

AVSL INDUSTRIES LTD. DELHI

(c) Re-appointment of M/s V.K. Kataria & Co, Internal Auditor of the Company for the financial year 2017-2018 and 2018-19(enclosed herewith).

(d) Renewal of agreement with Bigshare Services Private Limited ("The Registrar and Transfer Agent of the Company").

The meeting commenced at 02:00 P.M and concluded at 05:45 P.M.

Yours Faithfully

For AVSL INDUSTRIES LIMITED

AVSL INDUSTRIES LTD. DELHI

Rishika
Company Secretary

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on ConsolidatedYear to date Financial Results of AVSL Industries Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
AVSL Industries Limited
Delhi

1. We have audited the Yearly Consolidated Financial results of **AVSL INDUSTRIES LIMITED for the Year ended 31st March, 2018** andits subsidiaryfor the year to date results for the period to 01st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated yearly financial results as well as the consolidated year to date financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated yearly financial results:

(i) include the yearly financial results of M/s AVSL Overseas FZE;

(ii) have been prepared in accordance with the requirement of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidatednet profit and other financial information for the year ended 31st march, 2018 as well as the consolidated year to date results for the period from 01st April, 2017 to 31st March, 2018.

For GUPTA JALAN AND ASSOCIATES
Chartered Accountants
(Firm Regn No.: 003721N)

(RAM NIWAS JALAN)
PARTNER
Membership No: 082389

Place : Delhi
Date : 30.05.2018

Gupta Jalan & Associates ** Chartered Accountants ** FRN No. 003721N Delhi

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

PARTICULARS		AS AT 31.03.2018 in Rs. audited		AS AT 31.03.2017 in Rs. Audited
A EQUITY AND LIABILITIES				
1 Share Holder's Fund				
i) Share Capital		53311200		53,311,200
ii) Reserve & Surplus		89159880		66,648,906
		142,471,080		**119,960,106**
2 Non Current Liabilities				
i) Long-Term Borrowings		3077103.43		2,950,463
ii) Other long-term Liabilities		400000		-
3 Current Liabilities				
i) Short term Borrowings		129568159.9		115,860,473
ii) Trade Payables		207220380.3		201,985,107
iii) Other Current Liabilities		18606659.26		12,384,011
iv) Short term Provisions		9493783		6,266,480
		368,366,086		**339,446,534**
Total in Rs.		**510,837,166**		**459,406,640**

Gupta Jalan & Associates Chartered Accountants FRN No. 003721N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

B	**ASSETS**			
	1 Non Current Assets			
	i) Tangible Assets		46,042,949	43,141,966
	ii) Long Term Loans & Advances		2,643,390	2,572,117
	iii) Defferred Tax Assets		397,998	1,255,142
			49,084,337	**46,969,225**
	2 Current Assets			
	i) Inventories		34098563.35	49,629,939
	ii) Trade Receivable		391489463.1	317,217,378
	iii) Cash & Cash Equivalents		20100746.06	9,352,811
	iv) Short Term Loans & Advances		16064056.75	36,237,287
			461,752,829	**412,437,415**
	Total in Rs.		**510,837,166**	**459,406,640**

NOTES :-

1. The above results were reviewed and recommended by the Audit Committee at its meeting held on 30th May, 2018 for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.
2. The Company is listed on SME Platform of the National Stock Exchange of India Limited, the Company is exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
3. The company is in the business of manufacturing of PVC products and export and Import of Agro Based commodities. Therefore disclosures under Accounting Standard 17- segment reporting are reported separately.
4. the information presented above is extracted from the Audited Standalone financial results for the financial year ended 31st March, 2018, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and relevant rules thereof.
5. The figures for the half year ended on 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year 2017-18 and the half yearly unaudited figures upto 30th September, 2017.
6. Provision for deferred tax, is considered at the year end.
7. Figures for previous half year/ year have been regrouped wherever necessary.
8. Consolidated Financial Statement of the compnany is prepared including the Audited Financial Statement of its wholly owned subsidiary AVSL OVERSEAS (FZE) Sharjah - United Arab Emirates, Audited by M Al ALI Auditing Dubai dated 18th May'2018.

Place : Delhi
Date : 30th May, 2018

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

Gupta Jalan & Associates
Chartered Accountants
FRN No. 003721N
Delhi

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	FOR THE HALF YEAR ENDED 31.03.2018 (AUDITED) in Rs.	FOR THE HALF YEAR ENDED 30.09.2017 (UNAUDITED) in	FOR THE YEAR ENDED 31.03.2018 (AUDITED) in	FOR THE YEAR ENDED 31.03.2017 (AUDITED) in Rs.
I **REVENUE FROM OPERATIONS**				
i) Sales (Net of stock transfer)	689911052	329,296,573	1,019,207,625	783,923,527
ii) Other Income	6522000	7,045,770	13,567,770	20,202,917
Total Revenue (A)	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
II **EXPENDITURE**				
i) Materials Consumed	212446802	129,079,368	341,526,170	286,531,094
ii) Cost of Trading Goods	390161339	157,145,764	547,307,103	423,469,060
iii) Change in value of Stock	0			
of Finished Goods/Work-in-process	1873199	(641,115)	1,232,084	2,696,511
iv) Employee Benefits Expenses	5039972	3,822,296	8,862,268	6,512,902
v) Finance Costs	6633179	5,136,405	11,769,584	8,348,014
vl) Other Expenses	61674042	24,644,745	86,318,787	61,918,082
vii) Depreciation Written Off	1598738	1,395,885	2,994,623	2,644,531
Total Expenses (B)	**679,427,271**	**320,583,348**	**1,000,010,619**	**792,120,194**

Gupta Jalan & Associates Chartered Accountants FRN No. 003721N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

	Profit Before Exceptional & Extraordinary Items & Taxation		17,005,781		15,758,995		32,764,776	12,006,250
III	Exceptional & Extra Ordinary Items		-		-		-	578,060
	Profit After Extraordinary Items		**17,005,781**		**15,758,995**		**32,764,776**	**11,428,190**
	Profit Before Tax		17,005,781		15,758,995		32,764,776	11,428,190
V	Tax Expenses :							
	i) Provision for Taxation		4203923		5,126,469		9,330,392	5,004,870
	ii) Deferred Tax (Asset)/Liability		(857,144)		-		(857,144)	907,159
	iii) Income Tax for Earlier Year		-		66,266		66,266	138,391
	Profit After Taxation		**11,944,714**		**10,566,260**		**22,510,974**	**7,192,088**
VI	Earning Per Share(of Rs.10/- each)							
	i) Basic earning Per Share		2.24		1.98		4.22	1.75
	ii) Diluted earning Per Share		2.24		1.98		4.22	1.75

Place : Delhi
Date : 30th May, 2018

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

Gupta Jalan & Associates Chartered Accountants FRN No. 003721N Delhi

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

PARTICULARS	HALF YEAR ENDED 31.03.2018(AUDITED)	HALF YEAR ENDED 30.09.2017 (UNAUDITED)	YEAR ENDED 31.03.2018 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
1				
I. **Segment Revenue**				
a) Segment PVC	247,090,723	168,170,831	415,261,554	348,239,937
b) Segment AGRO	449,342,329	168,171,512	617,513,841	455,886,507
c) Unallocated				
TOTAL	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
Less: Inter Segment Revenue				
NET SALES/INCOME FROM OPERATIONS	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
2. **Segment Results (Profiit)(+)/Loss(-) before tax and interest from each Segment)**				
a) Segment PVC	4,624,684	2,677,329	7,302,013	5,771,544
b) Segment AGRO	18,385,729	18,048,252	36,433,981	13,027,106
c) unallocated				
TOTAL	**23,010,413**	**20,725,581**	**43,735,994**	**18,798,650**
Less: i) interest	6,004,632	4,966,586	10,971,218	7,370,461
(ii) Other un-allocable Expenditure net off				
(iii) un-allocable income				
Total Profit Before Tax	**17,005,781**	**15,758,995**	**32,764,776**	**11,428,189**
Less: Tax Expense				
(i) Provision for Current Tax	4,203,923	5,126,469	9,330,392	5,004,870
(ii) Provision for deferred Tax (Asset)/Liabilities	(857,144)	-	(857,144)	907,159
(iii) Income Tax for earlier years	-	66,266	66,266	138,391
Total Profit after Tax	**11,944,714**	**10,566,260**	**22,510,974**	**7,192,087**

Gupta Jalan & Associates Chartered Accountants FRN No. 003721N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

3.Capital Employed				
3a) Segment Assets				
a) Segment PVC	265,462,816	231,031,371	265,462,816	214,135,152
b) Segment AGRO	245,374,350	261,005,038	245,374,350	245,271,488
c) Unallocated		-		-
Total Assets	**510,837,166**	**492,036,409**	**510,837,166**	**459,406,640**
3b) Segment Liability				
a) Segment PVC	204,740,412	167,954,272	204,740,412	184,202,657
b) Segment AGRO	163,625,674	191,892,731	163,625,674	155,243,877
c) Unallocated		-		-
Total Liability	**368,366,086**	**359,847,003**	**368,366,086**	**339,446,534**
Net Capital Employed (3a-3b)				
a) Segment PVC	60,722,404	63,077,099	60,722,404	29,932,495
b) Segment AGRO	81,748,676	69,112,307	81,748,676	90,027,611
c) Unallocated		-		-
Total Net Capital Employed	**142,471,080**	**132,189,406**	**142,471,080**	**119,960,106**

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment PVC comprises of Manufacturing of PVC Products at Halol & Umbergaon, Gujarat Plant, Narela, Delhi Plant and Bhiwadi, Rajasthan Plant and Segment Agro consist of Trading mainly export/import of Agro commoditites.
3. Provision for Current Tax and Deferred Tax is considered under Segment PVC.
4. Figures from Audited Financial Statement of its wholly owned subsidiary AVSL OVERSEAS (FZE) Sharjah - United Arab Emirates is consolidate under segment Agri.

Place : Delhi
Date : 30th May, 2018

For AVSL Industries Limited

(Sanjay Bansal)
Managing Director
DIN : 01467290

Gupta Jalan & Associates * Chartered Accountants * FRN No. 003721N Delhi

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Half Yearly Financial Results and Year to Date Results of AVSL Industries Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
AVSL Industries Limited
Delhi

1. We have audited the Half Year and Year to date Financial results of **AVSL INDUSTRIES LIMITED** for the year ended on 31st March, 2018 and year to date results for the period 01st April, 2017 and 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly Financial result as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of Company's management. Our responsibility is to express our opinion these Financial results based on our audit of such interim financial statements which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for interim financial reporting (AS 25/ IND AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:
   (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
   (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st march, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

For GUPTA JALAN AND ASSOCIATES
Chartered Accountants
(Firm Regn No.: 003721N)

(RAM NIWAS JALAN)
PARTNER
Membership No: 082389

Place : Delhi
Date : 30.05.2018

Gupta Jalan & Associates * Chartered Accountants * FRN No. 003721N Delhi

405, Crown Heights (Hotel Crowne Plaza Complex), Plot No. 3B/1, Twin District Centre, Sector-10, Rohini, Delhi-110 085
Ph.: 011-27043878, 27053878, E-mail : rnjalan@gmail.com, Website : www.guptajalan.com

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

PARTICULARS	AS AT 31.03.2018 in Rs. audited	AS AT 31.03.2017 in Rs. Audited
A **EQUITY AND LIABILITIES**		
1 **Share Holder's Fund**		
i) Share Capital	53,311,200	53,311,200
ii) Reserve & Surplus	89,991,401	66,648,906
	143,302,601	**119,960,106**
2 **Non Current Liabilities**		
i) Long-Term Borrowings	3,077,103	2,950,463
ii) Other long-term Liabilities	400,000	-
3 **Current Liabilities**		
i) Short term Borrowings	129,568,160	115,860,473
ii) Trade Payables	207,220,380	201,985,107
iii) Other Current Liabilities	17,775,139	12,384,011
iv) Short term Provisions	9,493,783	6,266,480
	367,534,565	**339,446,534**
Total in Rs.	**510,837,166**	**459,406,640**

Gupta Jalan & Associates * Chartered Accountants * FRN No: 003711N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

B ASSETS				
1 Non Current Assets				
i) Tangible Assets		46,042,949		43,141,966
ii) Long Term Loans & Advances		2,643,390		2,572,117
iii) Defferred Tax Assets		397,998		1,255,142
		49,084,337		**46,969,225**
2 Current Assets				
i) Inventories		34,098,563		49,629,939
ii) Trade Receivable		391,489,463		317,217,378
iii) Cash & Cash Equivalents		20,100,746		9,352,811
iv) Short Term Loans & Advances		16,064,057		36,237,287
		461,752,829		**412,437,415**
Total in Rs.		**510,837,166**		**459,406,640**

NOTES :-

1. The above results were reviewed and recommended by the Audit Committee at its meeting held on 30th May, 2018 for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.

2. The Company is listed on SME Platform of the National Stock Exchange of India Limited; the Company is exempted from the compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

3. The company is in the business of manufacturing of PVC products and export and Import of Agro Based commodities. Therefore disclosures under Accounting Standard 17- segment reporting are reported separately.

4. The information presented above is extracted from the Audited Standalone financial results for the financial year ended 31st March, 2018, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and relevant rules thereof.

5. The figures for the half year ended on 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year 2017-18 and the half yearly unaudited figures upto 30th September, 2017.

6. Provision for deferred tax, is considered at the year end.

7. Figures for previous half year/ year have been regrouped wherever necessary.

Place : Delhi
Date : 30th May, 2018

Gupta Jalan & Associates Chartered Accountants FRN No. 003721N Delhi

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	FOR THE HALF YEAR ENDED 31.03.2018 (AUDITED) in Rs.	FOR THE HALF YEAR ENDED 30.09.2017 (UNAUDITED) in	FOR THE YEAR ENDED 31.03.2018 (AUDITED) in	FOR THE YEAR ENDED 31.03.2017 (AUDITED) in Rs.
I **REVENUE FROM OPERATIONS**				
i) Sales (Net of stock transfer)	689911052	329,296,573	1,019,207,625	783,923,527
ii) Other Income	6522000	7,045,770	13,567,770	20,202,917
Total Revenue (A)	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
II **EXPENDITURE**				
i) Materials Consumed	212446802	129,079,368	341,526,170	286,531,094
ii) Cost of Trading Goods	390161339	157,145,764	547,307,103	423,469,060
iii) Change in value of Stock of Finished Goods/Work-in-process	0			
	1873199	(641,115)	1,232,084	2,696,511
iv) Employee Benefits Expenses	5039972	3,822,296	8,862,268	6,512,902
v) Finance Costs	6633179	5,136,405	11,769,584	8,348,014
vI) Other Expenses	61674041	23,813,225	85,487,266	61,918,082
vii) Depreciation Written Off	1598738	1,395,885	2,994,623	2,644,531
Total Expenses (B)	**679,427,270**	**319,751,828**	**999,179,098**	**792,120,194**

Gupta Jalan & Associates Chartered Accountants FRN No. 003720N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

	Profit Before Exceptional & Extraordinary Items & Taxation		17,005,782		16,590,515		33,596,297	12,006,250
III	Exceptional & Extra Ordinary Items		-		-		-	578,060
	Profit After Extraordinary Items		**17,005,782**		**16,590,515**		**33,596,297**	**11,428,190**
	Profit Before Tax		17,005,782		16,590,515		33,596,297	11,428,190
V	Tax Expenses :							
	i) Provision for Taxation		4203923		5,126,469		9,330,392	5,004,870
	ii) Deferred Tax (Asset)/Liability		(857,144)		-		(857,144)	907,159
	iii) Income Tax for Earlier Year		-		66,266		66,266	138,391
	Profit After Taxation		**11,944,715**		**11,397,780**		**23,342,495**	**7,192,088**
VI	Earning Per Share(of Rs.10/- each)							
	i) Basic earning Per Share		2.24		2.14		4.38	1.75
	ii) Diluted earning Per Share		2.24		2.14		4.38	1.75

Place : Delhi
Date : 30th May, 2018

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

Gupta Jalan & Associates
FRN No. 003721N Delhi
Chartered Accountants

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

PARTICULARS	HALF YEAR ENDED 31.03.2018(AUDITED)	HALF YEAR ENDED 30.09.2017 (UNAUDITED)	YEAR ENDED 31.03.2018 (AUDITED)	YEAR ENDED 31.03.2017 (AUDITED)
1				
I. Segment Revenue				
a) Segment PVC	247,090,723	168,170,831	415,261,554	348,239,937
b) Segment AGRO	449,342,329	168,171,512	617,513,841	455,886,507
c) Unallocated				
TOTAL	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
Less: Inter Segment Revenue				
NET SALES/INCOME FROM OPERATIONS	**696,433,052**	**336,342,343**	**1,032,775,395**	**804,126,444**
2. Segment Results (Profiit)(+)/Loss(-) before tax and interest from each Segment)				
a) Segment PVC	4,624,684	2,677,329	7,302,013	5,771,544
b) Segment AGRO	18,385,730	18,879,772	37,265,502	13,027,106
c) unallocated				
TOTAL	**23,010,414**	**21,557,101**	**44,567,515**	**18,798,650**
Less: i) interest	6,004,632	4,966,586	10,971,218	7,370,461
(ii) Other un-allocable Expenditure net off				
(iii) un-allocable income				
Total Profit Before Tax	**17,005,782**	**16,590,515**	**33,596,297**	**11,428,189**
Less: Tax Expense				
(i) Provision for Current Tax	4,203,923	5,126,469	9,330,392	5,004,870
(ii) Provision for deferred Tax (Asset)/Liabilities	(857,144)	-	(857,144)	907,159
(iii) Income Tax for earlier years	-	66,266	66,266	138,391
Total Profit after Tax	**11,944,715**	**11,397,780**	**23,342,495**	**7,192,087**

Gupta Jalan & Associates * Chartered Accountants * FRN No 003721N Delhi

For AVSL INDUSTRIES LIMITED

Managing Director

3.Capital Employed				
3a) Segment Assets				
a) Segment PVC	265,462,816	231,031,371	265,462,816	214,135,152
b) Segment AGRO	245,374,350	261,005,038	245,374,350	245,271,488
c) Unallocated		-		-
Total Assets	**510,837,166**	**492,036,409**	**510,837,166**	**459,406,640**
3b) Segment Liability				
a) Segment PVC	204,740,412	167,954,272	204,740,412	184,202,657
b) Segment AGRO	162,794,153	192,724,251	162,794,153	155,243,877
c) Unallocated		-		-
Total Liability	**367,534,565**	**360,678,523**	**367,534,565**	**339,446,534**
Net Capital Employed (3a-3b)				
a) Segment PVC	60,722,404	63,077,099	60,722,404	29,932,495
b) Segment AGRO	82,580,197	68,280,787	82,580,197	90,027,611
c) Unallocated		-		-
Total Net Capital Employed	**143,302,601**	**131,357,886**	**143,302,601**	**119,960,106**

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment PVC comprises of Manufacturing of PVC Products at Halol & Umbergaon, Gujarat Plant, Narela, Delhi Plant and Bhiwadi, Rajasthan Plant and Segment Agro consist of Trading mainly export/import of Agro commoditites.
3. Provision for Current Tax and Deferred Tax is considered under Segment PVC.

Place : Delhi
Date : 30th May, 2018

For AVSL Industries Limited

(Sanjay Bansal)
Managing Director
DIN : 01467290

Gupta Jalan & Associates
FRN No. 003721N
Delhi
Chartered Accountants

AVSL Industries Ltd.

(Formerly Known as AVSL Industries Pvt. Ltd. Name Change with effect from 24 May 2016)

Symbol: AVSL

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051, Maharashtra

Sub: Declaration Pursuant To Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations,2015

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation And Disclosure Requirement)(amendment) Regulations, 2016, we hereby declare that M/s Gupta Jalan & Associates, Chartered Accountant (Firm registration Number: 003721N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2018.

Kindly take the same on record.

Yours Faithfully

FOR AVSL INDUSTRIES LIMITED

For AVSL INDUSTRIES LIMITED

Managing Director

SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290

Place: Delhi
Date: 30th May, 2018

Regd. & Corp. Office:
Unit No. 1001, 10th Floor, NDM - 2,
Wazirpur Distt. Centre,
N.S.P., Pitampura, Delhi - 110034 (INDIA)
T.: +91-11-45561234/47561234
E.: AGRIEXIM@AVSL.CO.IN
E.: AVSL_PVC@AVSL.CO.IN

Bhiwadi (Raj.) **Works:**
Plot No. E-675, Bhiwadi I to IV Ph.
Ghatal, Samtal, Bhiwadi (Unit-1),
Rajasthan - 301019 (INDIA)
T.: +91-9654566950, +91-1493-220008
E.: AVSLBHIWADI@GMAIL.COM

Halol (Guj.) **Works:**
Plot No. 2006, GIDC Estate, Halol,
Dist.: Panchmahals, Gujarat-389350 (INDIA)
T.: +91-2676-298222
E.: AVSLHALOL@GMAIL.COM

Umbergaon (Guj.) **Works:**
Plot No. 1702, Road No. 16,
GIDC, Umbergaon,
Gujarat - 396171 (INDIA)
T.: +91-9081436017
E.: AVSLUMBERGAON@GMAIL.COM

Import/Export : All Agro Commodities
♦ DRY FRUITS ♦ SPICES ♦ PULSES ♦ RICE ♦ WHEAT

Also Manufacturers of : HT/LT Cable Raw Material
PVC & PP Filler ♦ PVC & LD Tape ♦ PVC Compounds ♦ Aluminum Mylar & Polyester Tape

TERMS OF APPOINTMENT AND BRIEF PROFILE OF M/S U.S. & ASSOCIATES IS AS FOLLOWS

S.NO	PARTICULARS	
1.	Firm Name	U.S. & Associates
2.	Appointed as	Secretarial Auditor
3.	Appointed on	30.05.2018
4.	Brief Profile	Mr. Akshit Gupta is a Fellow member of Institute of Company Secretaries of India having Membership No. F8472 and COP No. 11408. He is practicing under the Firm name 'U.S. & Associates'. He is operational from 407-408, GD-ITL Tower, Netaji Subhash Place, Pitampura, New Delhi-110034. U.S. & Associates is having a rich experience in providing services in legal matters and matters related to Companies Act, Securities and Exchange Board of India and other related services.

AVSL INDUSTRIES LTD.

TERMS OF APPOINTMENT AND BRIEF PROFILE OF M/S V. K. KATARIA & CO. IS AS FOLLOWS

S.NO	PARTICULARS	
1.	Firm Name	V.K. Kataria & Co.
2.	Proprietor	Proprietor
3.	Appointed as	Internal Auditor
4.	Appointed on	30.05.2018
5.	Brief Profile	Mr. Vinod Kataria is a member of Institute of Chartered Accountant of India having Membership No. 085736. He is practicing under the Firm name 'V.K. Kataria & Co.' with FRN 006972N. He is operational from 3J, Gopala Tower, Rajendra Place, New Delhi-110008. V.K. Kataria & Co. is having a rich experience in providing services like internal audits, Financial planning and other related services.

AVSL INDUSTRIES LTD. DELHI